

## TARC FINANCIAL STATEMENT FOR JANUARY 06, 2011

### General

**Actual Bank Account Balance at Start** (as of 12/03/10)

	Facilities	Reserves**	Training	Christmas Dinner	Field Day Food***
<b>Actual Bank Account Balance at Start</b> (as of 12/03/10)	\$ 1,771.75	\$ 697.87	\$ 2,966.45	\$ 775.00	
<b>Deposits</b>					
Christmas Dinner Tickets Deposit 12/08/10				\$ 225.00	
Toys for Tots Donation 12/08/10	\$ 66.00				
Regular Dues Deposit 12/19/10	\$ 30.00				
<b>Expenses Paid</b>					
Opened Separate Account for Training Fund			\$ 2,966.45		
Tower Repair ( Ronnie and Julio)	\$ 680.00				
Soda and Water ( Cindy Feuer)	\$ 68.01				
Domain Name Fee	\$ 20.94				
Gino's Restaurant (Christmas Party)	\$ 921.48			\$ 921.48	
Icom IC 7700 Repair (Bill Bode)	\$ 315.22				
Christmas Party Paper Goods (Biff Craine)	\$ 46.09			\$ 46.09	
Toys For Tots Donation	\$ 66.00				
<b>Actual Bank Account Balance at End</b> (current checkbook balance 01/06/11)	<b>\$ 1,447.88</b>	<b>\$ 717.58</b>	<b>\$ -</b>	<b>\$ 32.43</b>	<b>\$ -</b>
<b>Cash/Checks <u>not yet deposited</u></b>					
Regular Membership	\$ 37.50				\$ -
<b>Subtotal</b>	<b>\$ 37.50</b>	<b>\$ 37.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Accounts Payable</b>					
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Balances after Cash/Checks on hand and Accounts Payable</b>	<b>\$ 1,485.38</b>	<b>\$ 755.08</b>	<b>\$ -</b>	<b>\$ 32.43</b>	<b>\$ -</b>

\*\* Reserves are for future expenses (new roof, etc). 20% of Tarcfest net is allocated to Reserves.

\*\*\* Field Day Food donations are retained as cash by TARC Treasurer and are not included in the Bank Account Balance.

**Note:** The Alfred S. & Mary A. Burke estate fund is currently invested as follows: \$55,735.65 in a Mercantile Bank CD at 1.95% interest and maturing on 4/11/2011, and \$3,809.35 (as of 01/06/2011) is now in our Mercantile money market savings account at 0.25% interest.