

**TARC FINANCIAL STATEMENT FOR FEBRUARY 03, 2011**

	General		
	Facilities	Reserves**	Field Day Food***
<b>Actual Bank Account Balance at Start</b> (as of 01/06/11)	\$ 1,485.38	\$ 787.51	\$ 697.87
<b>Deposits</b>			
TARCFest Snowbird Edition	\$ 821.12	\$ 821.12	
TARCFest Reserves	\$ 205.28		\$ 205.28
Regular Dues Deposit 02/0211	\$ 30.00	\$ 30.00	
Soda and Water	\$ 18.50	\$ 18.50	
Soda and Water	\$ 21.20	\$ 21.20	
<b>Expenses Paid</b>			
Becky Boswell (Coffee)	\$ 14.16	\$ 14.16	
<b>Actual Bank Account Balance at End</b> (current checkbook balance 02/03/11)	<b>\$ 2,567.32</b>	<b>\$ 1,664.17</b>	<b>\$ 903.15</b>
<b>Cash/Checks <u>not yet deposited</u></b>			\$ -
<b>Subtotal</b>	\$ -	\$ -	\$ -
<b>Accounts Payable</b>			
<b>Subtotal</b>	\$ -	\$ -	\$ -
<b>Balances after Cash/Checks on hand and Accounts Payable</b>	<b>\$ 2,567.32</b>	<b>\$ 1,664.17</b>	<b>\$ 903.15</b>

\*\* Reserves are for future expenses (new roof, etc). 20% of Tarcfest net is allocated to Reserves.

\*\*\* Field Day Food donations are retained as cash by TARC Treasurer and are not included in the Bank Account Balance.

**Note:** The Alfred S. & Mary A. Burke estate fund is currently invested as follows: \$55,735.65 in a Mercantile Bank CD at 1.95% interest and maturing on 4/11/2 and \$3,809.51 (as of 02/03/2011) is now in our Mercantile money market savings account at 0.25% interest.